



FORMER CRITEO COO JOINS LEADING SECURITY PLAYER IN THE CRYPTOCURRENCY SPACE

Pascal Gauthier nominated President of Ledger,
the French success story in the blockchain space

21-Sep-2017, in Paris – Ledger is excited to announce the nomination of Pascal Gauthier as President. This announcement is a milestone in the successful history of Ledger, a security and infrastructure expert in cryptocurrencies & blockchain applications, while the crypto market has been growing at a very fast pace over the past couple of years.

Launched in 2014, Ledger already sold over 300,000 hardware wallets used to manage cryptocurrencies securely, in 165 countries. The company, which has currently 62 employees in Paris, Vierzon and San Francisco, is also working on enterprise-level solutions for financial institutions willing to enter the cryptocurrency market. [The company developed a unique technology](#): an Operating System (OS) which has been designed to run into any secure hardware.

Eric Larchevêque, CEO at Ledger, commented: “Pascal has a strong, proven track record of taking start-ups to the next level. As we keep expanding our hardware wallet line internationally and introducing new solutions to answer existing and future needs in the market, we are convinced that Pascal will be a fantastic addition to the team.”

Pascal started his career at Kelkoo, a price comparison service acquired by Yahoo for EUR 475 million in 2004. He then joined the advertising company Criteo in 2008 where he worked for five years as COO, being instrumental in the pivot to advertising, which led to the company's global expansion towards a EUR 2.17 billion market capitalisation. His first investment after Criteo was in Teads.tv, a premium viewable advertising marketplace which was acquired earlier this year by Altice for EUR 256 million.* Before being nominated President at Ledger, Pascal worked as Venture Partner in Mosaic Ventures, a London based venture capital firm focusing on Series A stage companies. Pascal is also non-executive chairman of Kaiko, a financial data website on Bitcoin.

Pascal Gauthier, President at Ledger, explained: “I started working with Ledger early 2015, as a seed investor and non-executive board member. I have been impressed by the speed at which Ledger developed a unique technology over the past few years, filling in a gap in the market for a secure, yet user friendly solution to manage cryptocurrencies using a hardware wallet, and thus supporting the ecosystem growth. I am excited by the opportunity to join a fantastic, passionate team working on a distinctive technology for which I envision multiple use cases, as an increasing number of industries are in the process of adopting cryptocurrencies.”



Pascal Gauthier, President at Ledger, and Eric Larchevêque, CEO at Ledger

This announcement follows [the arrival of Jean-Michel Pailhon, ex-NYSE, as VP Corporate Development](#), back in May 2017. Eric Larchevêque remains CEO, supported by Thomas France, VP Business Development and Nicolas Bacca, CTO. For more information on the executive team, please visit [the People behind Ledger webpage](#).

A blockchain is a public, digital ledger in which transactions are recorded in a linear, chronological order. Its content is de facto secured by an inherent consensus mechanism based on mathematical functions. Blockchain applications are multiple, including cryptocurrencies, secure transaction management, Internet of Things (IoT), or even authentication processes. Some considers the blockchain technology and all its applications as part of the 4th industrial revolution, profoundly transforming our society.

Cryptocurrencies (cryptos) are blockchain based currency applications. There has been a major growth of the crypto market over the past couple of years, which now represents USD 137 billion in market capitalization of, versus USD 8.2 trillion for gold and USD 66.8 trillion for the stock market.* Many players in the financial industry, such as exchanges, large banks and hedge funds, are currently working on various blockchain use cases. As for Bitcoin, the first and biggest crypto, it was created as an alternative, secure currency system in the midst of the financial crisis back in 2008. Some define Bitcoin as a new asset class, similar to gold, referring to it as the 'digital gold'.

* All numbers in this document are as of September 19th, 2017

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Founded in 2014, Ledger is a leader in security and infrastructure solutions for cryptocurrencies and blockchain applications. Headquartered in Paris and San Francisco, Ledger has a team of 62 professionals developing a variety of products and services to safeguard cryptocurrency assets for individuals and companies - including the Ledger hardware wallets line already sold in 165 countries.

More information at www.ledger.fr

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